

# 2017 Homeowners Association Budget Overview Through Aug 31, 2017

2017 HOA Income by Source		
HOA Total Annual Income	\$ 131,290.00	100.00%
HOA Dues	\$ 50,960.00	38.81%
Master Association Dues	\$ 80,080.00	60.99%
Collections for unpaid dues	\$ -	0.00%
Late Fees & Violations	\$ 250.00	0.19%
<b>Total Annual Budget</b>	<b>\$ 131,290.00</b>	

Budget Categories	
Administrative:	General Admin, Office Supplies, Printing/Copying and Postage
Bad Debt:	Uncollectable dues, fees or expenses from homeowners
Insurance:	Liability Insurance for Association and board
Landscaping:	Landscaping of common areas, landscape repair, tree maintenance
Professional Services:	Tax, Legal and Association Management Fees
Taxes:	State and Federal Taxes on income to the association
Master Association Dues	The HOA collects all dues from homeowners for both the Master Association and the HOA and then remits the Master Association portion to the Master.
Reserve Contributions:	Contributions to reserve to cover future capital costs and large repair/maintenance requirements

